

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,014.6	-235.5	-0.93%
BSE Sensex	81,688.5	-808.7	-0.98%
GIFT Nifty*	25,249.5	+64.5	+0.26%
Dow Jones	42,352.8	+341.16	+0.81%
S&P 500	5,751.1	+51.10	+0.90%
Nasdaq	18,137.9	+219.37	+1.22%
FTSE 100	8,280.6	-1.9	-0.02%
CAC 40	7,541.4	+63.58	+0.85%
DAX	19,120.9	+105.52	+0.55%
Shanghai*	3,336.5	+248.97	+8.06%
Nikkei 225*	39,371.0	+757.50	+1.96%
Hang Seng*	22,850.0	+113.13	+0.50%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	74.2	-0.3	-0.38%
Oil (Brent)	77.8	-0.4	-0.49%
Gold	2,647.8	-4.5	-0.17%
Silver	32.2	0.0	0.03%
Copper	9,796.2	11.0	0.11%
Cotton	0.74	0.03	3.57%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	-0.01	-0.57
USD/INR	83.97	-0.01	-0.01
GBP/INR	110.56	0.42	0.38
EUR/INR	92.58	-0.11	-0.12
DXY Index	101.91	-0.08	-0.08

VIX	Value	Change (Pts)	Change (%)
India VIX	14.13	+0.9575	+7.29%
S&P 500 VIXApr 24	19.21	-1.28	-6.25%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.826	0.055
US 10-Year Yield	3.855	0.049

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 236 points lower at 25,014 on Friday.

Bharti Airtel:

The company has received notices from the Department of Telecommunications imposing penalties for alleged violations of subscriber verification norms in Madhya Pradesh (Rs. 1.01 lakh) and Delhi (Rs. 2.33 lakh).

BLS International Services:

The company's subsidiary, BLS International FZE, has acquired 99% of BLS UNITED VENTURES S DE RL DE CV in Mexico, establishing it as a Step Down Subsidiary.

CG Power and Industrial Solutions:

The company will acquire Renesas Electronics' RF components business, including IP and assets, pending regulatory approvals.

Cyient DLM:

The company approved the acquisition of 100% stake in Altek Electronics Inc. for \$23.4 million upfront and an earnout of up to \$5.8 million, strengthening its presence in the North American electronic manufacturing services market.

Garden Reach Shipbuilders & Engineers:

The company signed a contract with Carsten Rehder Schiffsmakler for the construction of its 5th multi-purpose vessel, part of an eight-vessel order worth approximately \$108 million, designed to carry large windmill blades and various cargoes.

JSW Steel:

The Scheme of Amalgamation between National Steel and Agro Industries (NSAIL) and JSW Steel Coated Products (JSCPL) has become effective following the order sanction by the NCLT, Mumbai Bench.

Jio Financial Services:

The company has received in-principle approval from SEBI to co-sponsor and set up the proposed mutual fund in collaboration with BlackRock Financial Management Inc., pending fulfillment of registration requirements.

Max Healthcare:

The company acquired a 63.65% equity stake in Jaypee Healthcare Limited for approximately ₹398 crore, making JHL a subsidiary, and availed a ₹1,000 crore short-term loan for refinancing.

Marine Electricals (India):

The company has received orders totaling approximately ₹6.25 crores for the supply and installation of HT Panels and Busducts for projects from Nxtra Data Limited and Pokarna Engineered Stone Limited, respectively, with delivery over six months.

Orient Cement:

The company has accepted a Work Order from MPPGCL to install a Clinker Grinding Unit at the Satpura Thermal Power Station in Madhya Pradesh, along with a 25-year Fly Ash supply contract.

SAMHI Hotels:

The company's Board has approved the acquisition of 100% share capital of Innmar Tourism and Hotels Pvt Ltd for approximately INR 2,050 million, which owns a 142-room hotel in Whitefield, Bangalore, with plans for additional development.

Thomas Cook (India):

The company has opened a new outlet in South Bopal, Ahmedabad, to cater to the growing travel demand during peak seasons, focusing on Gujarati group tours and personalized services.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

ARETE CAPITAL SERVICE PRIVATE LIMITED
Mutual Fund Advisor
AMFI Reg. No. 90796

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